

VILLAGE OF ST. LOUIS

BYLAW NO. 01/08

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of St. Louis in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Village of St. Louis are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be:
 - a simple rate of 10%, added on January 1st applied to:
 - the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of June shall be eligible for a discount of 5% of the amount paid;
 - ii) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of 4.5% of the amount paid;
 - iii) during the month of August shall be eligible for a discount of 4% of the amount paid;
 - iv) during the month of September shall be eligible for a discount of 3% of the amount paid;
 - v) during the month of October shall be eligible for a discount of 2% of the amount paid; and

vi) during the month of November shall be eligible for a discount of 1% of the amount paid.

4. Incentive Program – Arrears of Taxes

- a) A rebate shall be allowed with respect to the payment of tax arrears and penalties.
- b) Where a person pays less than the total amount of arrears and penalties, the rebate shall be apportioned.
- c) Payments of tax arrears and penalties during the month of January shall be eligible for a rebate of 50% of the penalty applied on January 1.
- d) During each subsequent month, the rate of rebate is decreased by 1/12th.

5. Repeal Previous Incentive and/or Penalty Programs

Bylaws #41/67 & #01/83 are hereby repealed.

6. Coming Into Force

This bylaw shall come into force on February 15, 2008.

[SEAL]

Mayor

Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Read a third time and adopted
this ____ day of _____, 2008.

Administrator