

# VILLAGE OF ST. LOUIS 2016 FINANCIAL REPORT

## **Property Tax Assessment**

UNIFORM MILL RATE -MUNICIPAL 9.50

### 2016 MILL RATE X MILL RATE ADJUSTMENT FACTOR

<u>RESIDENTIAL</u> - MUNICIPAL	8.63	SCHOOL	5.03
<u>COMMERCIAL</u> - MUNICIPAL	14.44	SCHOOL	8.28

### 2016 TAXABLE ASSESSMENT

Residential	14,415,240
Agricultural	2,640
Commercial and Industrial	480,900

**Total Taxable 14,898,780**

EXEMPT from taxation 3,553,740

## **Financial**

Following is a summary of the Village of St. Louis' 2016 Operating Statement including capital items and related grants

### REVENUES

Taxes (net)	150,811
Fees, Fines and Licences	15,465
Grants/Grants in lieu	160,817
Waste Collection Fees	27,804
Recreation Fees	82,121
Utilities	262,046
Interest and other	3,815

**TOTAL REVENUES 702,879**

### EXPENSES

General Government	150,082
Police/Fire/Bylaw Enforcement	35,850
Public Works	141,334
Public Health	72
Waste Collection/Landfill	29,994
Recreation/Library	106,963
Utilities	199,733

**TOTAL EXPENSES 664,028**

**Transfer to Surplus Accounts  
(Recreation / Infrastructure)**

**Change in Surplus 38,851**

<b>2016 YEAR END NET FINANCIAL ASSETS</b>	<b>130,371</b>
<b>NON-FINANCIAL ASSETS (CAPITAL ASSETS)</b>	<b>2,807,307</b>
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>2,937,678</b>